

21 May 2010

To whom it may concern:

Mizuho Securities Co., Ltd.

Approval for Establishment of Local Subsidiary in India

Mizuho Securities Co., Ltd (Mizuho Securities: President, Keisuke Yokoo) hereby announces the granting of formal approval by the Indian Ministry of Corporate Affairs, Registrar of Companies, for the expansion of the current Representative Office in the City of Mumbai (State of Maharashtra, Republic of India) into a local subsidiary under the registered trade name Mizuho Securities India Private Limited, effective from 20 May 2010. Detailed plans and preparations have now been set in motion in order for operations to begin as a local subsidiary in the first half of Fiscal Year 2010.

The City of Mumbai borders the Arabian Sea on the west coast of India, and is the capital of the State of Maharashtra, India's largest city, a symbol of South Asia, and a regional hub for global corporations and the financial and commercial centre of India. The City is home to the Reserve Bank of India, the Bombay Stock Exchange and the National Stock Exchange, as well as the head offices of major financial institutions and business conglomerates, and has developed into India's most cosmopolitan city.

The establishment of Mizuho Securities India Private Limited equips Mizuho Securities with enhanced capabilities to facilitate greater interaction between corporations based in India, Japan and other regions, and the necessary framework to provide our customers with optimal support and solutions to their financial needs.

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