

17 October, 2011

To whom it may concern

Mizuho Securities Co., Ltd.

Notice of Organizational Changes

As of 3 October, 2011, Mizuho Securities Co., Ltd. (hereafter “the Company”.) faced with the possibility of a protracted severe management environment, announced to implement a “Business Foundation Restructuring Program”, and other measures, in order to accelerate efforts to increase profitability. Further to this, the Company hereby announces today that it is making the following changes to organizational structure, in order to move in the direction of business strengthening outlined in the aforementioned program through realizing efficient and mobile organizational management (the changes are scheduled for partial implementation on 14 November.)

For further details of the Company’s organizational framework post-restructuring, refer to the attached organizational chart.

The principal organizational changes are outlined below. Further, these organizational changes will also see 122 Departments/Offices reorganized as 116 Departments/Offices.

1 . Reorganization of Strategic Planning Function

Establish a new unit called the Business Planning & Promotion Department, and will be responsible for promotion of “Business Foundation Restructuring Program”, promotion of cross-divisional initiatives focusing on the business end, and planning and promotion work in relation to global management etc. (allocate to it a portion of tasks from the Global Corporate Planning Department.)

In terms of the 3 front office divisions (Global Investment Banking Division, Global Markets & Products Division, Corporate Investment Services & Retail Business Division) strategic planning functions will be consolidated in the hands of the head of each division and segregated from the planning departments of each front division, with control being transferred to the newly established Senior Corporate Officer/Corporate Officer.

2 . Organizational Streamlining through “Business Foundation Restructuring Program” and other measures

< Corporate >

The BCP Office will become an office within the Global Corporate Planning Department.

< Global Investment Banking Division >

In order to consolidate the debt-related syndication business, the Syndication Development Department will become an office within the Debt Syndication Department (Syndication Development Office.)

< Global Markets & Products Division >

The Global Markets Planning Department will be renamed the Global Markets Business Administration Department.

The Electronic Trading Department will become an office within the Sales Trading Department (Electronic Trading Office.)

< Corporate Investment Services & Retail Business Division >

The Retail Business Planning & Coordination Department will be renamed the Retail Business Administration Department.

The Financial Advisors Management Department will become an office within the Retail Business Administration Department (Financial Advisors Management Office.)

The Wealth Management Department will become an office within the Business Development Department (Wealth Management Office.)

The Corporate Investment Services Department, the East Tokyo Corporate Services Office within the Head Office Sales Department and West Tokyo Corporate Services Office within the Sinjuku Branch are to be reorganized into the new unit called the Tokyo Corporate Services Department within the Corporate Investment Services & Retail Business Division. [this change only is scheduled for implementation on 14 November]

< Products Planning & Promotion Group >

The Operation Services Department is to become an office within the Products Development Department (Operations & Administration Office.)

The Products Promotion Department is to be reorganized.

Some tasks performed by the Products Marketing Department and Investment Information Department will be switched to the new Investment Advisory Department.

< IT Division >

The division will be reorganized into the following new departments: IT Strategic Planning Department, System Risk Control Department, Retail IT Strategy Department, Wholesale IT Strategy Department, IT Infrastructure Management Department, and IT Operations Management Department.

< Others >

The Securities Business Development Department will become an office within the Investment Advisory Department in the Products Planning & Promotion Group.

Organizational Chart as of 17 October, 2011

