

November 16, 2011

To whom it may concern,

Mizuho Securities Co., Ltd.

**Re: Management Changes**

Mizuho Securities Co., Ltd. hereby announces the following changes in the executive officers.

Name	New Position (effective as of November 16, 2011)	Current Position
Mr. Hiroshi Yuki	Managing Executive Officer Joint Head of Global Markets & Products Division, in charge of Solutions Business Group and Global Markets Business Administration Dept. <u>Head of Equity Group.</u> <u>Head of Global Products (Japanese Equities)</u>	Managing Executive Officer Joint Head of Global Markets & Products Division, in charge of Solutions Business Group and Global Markets Business Administration Dept.