

February 8 2011

To whom it may concern,

Mizuho Securities Co., Ltd.

Mizuho Securities to start Smart Order Router (SOR)

Mizuho Securities Co., Ltd. hereby announces the start of Smart Order Router (SOR) for its Equity business covering Institutional Investors.

The SOR function takes real time market data from various financial exchanges and Proprietary Trading Systems (PTS) and based on the internal algorithm will automatically route orders to the markets listed below.

To further satisfy client needs, Mizuho Securities will continue to consider adding new trading venues as well as improving trading systems and logic.

Available Trading Venues	Tokyo Stock Exchange Osaka Securities Exchange kabu.com PTS SBI JapanNext PTS Chi-X Japan PTS
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(JSCC Code order)