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To whom it may concern,

Mizuho Securities Co., Ltd.

Re: Management Changes

Mizuho Securities Co., Ltd. hereby announces changes in the directors, corporate auditors and executive officers (including changes in their areas of responsibility).

[Mizuho Securities Co., Ltd. (MHSC)]

Name	New Position (effective as of April 1, 2011)	Current Position
Mr. Hideo	Deputy President	Deputy President
Abe	Head of Global Investment Banking,	Head of Global Investment Banking,
	Head of Global Coverage,	Head of Global Coverage (Japanese Clients),
	Head of Global Investment Banking Division,	Head of Global Investment Banking Division
	Head of investment Banking Group	
Mr. Hidetake	Deputy President	Deputy President
Nakamura	Co-Head of Global Coverage,	Co-Head of International Division,
	Head of International Division,	Deputy Head of Global Business
	Head of Asia & Middle East Committee,	Infrastructure Committee
	Co-Head of Global Investment Banking Division,	
	in charge of Global Business	
	Infrastructure Committee	
Mr. Hideki	Deputy President - Executive Officer	Managing Executive Officer
Nagasaki	In charge of Internal Audit Dept.	In charge of Executive Secretariat
		and Human Resources Dept.
Mr. Hiroshi	Deputy President - Executive Officer	Mizuho Corporate Bank, Ltd.
Motoyama		Deputy President
		(Representative Director)
		Chief Auditor
Mr. Hajime	Deputy President - Executive Officer	Mizuho Financial Group, Inc.
Saito		Managing Director
		and Managing Executive Officer
		Head of Risk Management Group,
		Head of Human Resources Group
		and Head of Compliance Group
Mr. Hideo	Managing Director	Managing Director
Gamou	and Managing Executive Officer	and Managing Executive Officer
	In charge of	In charge of
	Investment Management Dept.	Information Security Management Dept.

Name	New Position (effective as of April 1, 2011)	Current Position
Mr. Hiroto	Managing Executive Officer	Executive Officer
Koda	In charge of	In charge of
	Global Corporate Planning Dept.,	Global Corporate Planning Dept.,
	Strategic Research Dept., BCP Office	Strategic Research Dept., BCP Office
	and Corporate Communications Dept.	and Corporate Communications Dept.,
		General Manager of
		Global Corporate Planning Dept.
Mr. Masaya	Managing Executive Officer	Executive Officer
Usuha	In charge of Global Risk Management Group	Head of Global Risk Management Group,
	and Operational Risk Management Dept.	in charge of
		Operational Risk Management Dept.
Mr. Yasushi	Managing Executive Officer	Executive Officer
Higo	In charge of	In charge of
	Finance & Accounting Group,	Group Affiliates Management Dept.
	Group Affiliates Management Dept.,	and General Affairs Dept.
	General Affairs Dept. and	
	Information Security Management Dept.	
Mr. Kenichi	Managing Executive Officer	Managing Executive Officer
Minamitani	Head of Legal & Compliance Division,	Head of Legal & Compliance Division
	in charge of Due Diligence Dept.	
Mr. Shigeaki	Managing Executive Officer	Mizuho Corporate Bank, Ltd.
Katayama	Head of IT Division	Executive Officer
		General Manager of
		IT & Systems Planning Division
Mr. Hideki	Managing Executive Officer	Managing Executive Officer
Harima	Head of Global Research Division,	Head of Global Research Division
	in charge of	
	Investment Dept. and	
	Securities Business Development Dept.	
Mr. Yoshio	Managing Executive Officer	Executive Officer
Shimizu	Joint Head of	In charge of Investment Banking
	Global Investment Banking Division,	Business Administration Dept.
	in charge of Investment Banking	and Investment Banking
	Business Administration Dept.	Business Coordination Dept.
	and Investment Banking	(Attached to Global Investment
	Business Coordination Dept.	Banking Division)

Name	New Position (effective as of April 1, 2011)	Current Position
Mr. Koji	Managing Executive Officer	Executive Officer
Muranaka	Investment Banking Group	In charge of Investment Banking Group
Mr. Yasuhiko	Managing Executive Officer	Executive Officer
Endo	Investment Banking Group,	In charge of Investment Banking Group
	in charge of Corporate Finance Promotion Group	
Mr. Katsunori	Managing Executive Officer	Executive Officer
Nozawa	Joint Head of Global Coverage Group,	Joint Head of Global Coverage Group,
	Deputy Head of Asia & Middle East	Deputy Head of Asia & Middle East
	Committee	Committee
Mr. James	Managing Executive Officer	Managing Executive Officer
G.W. Reed	Head of Global Markets,	Head of Global Markets,
	Head of Global Markets & Products Division,	Co-Head of Global Markets & Products Division,
	Joint Head of Global Research Division,	Joint Head of Global Research Division,
	Chairman of Mizuho Securities USA Inc.	Chairman of Mizuho Securities USA Inc.
Mr. Shuichi	Managing Executive Officer	Managing Executive Officer
Goto	Head of Corporate Investment Services	Head of Corporate Investment Services
	& Retail Business Division,	& Retail Business Division,
	Head of Retail Business Division,	Head of Retail Business Division,
	in charge of	in charge of Retail Business Planning
	Retail Business Supervising Dept.	& Coordination Dept.,
	and Channel Business Development Group	Financial Advisors Management Dept.,
		Retail Business Supervising Dept.,
		Business Development Dept.,
		Wealth Management Dept.
		and Direct Dept.
Mr. Yukihiro	Managing Executive Officer	Executive Officer
Take	Joint Head of Corporate Investment Services	Chief Regional Officer of Block III
	& Retail Business Division,	
	Joint Head of Retail Business Division,	
	in charge of Retail Business Planning	
	& Coordination Dept.,	
	Financial Advisors Management Dept.	
	and Wealth Management Dept.	
Mr. Shinichiro	Managing Executive Officer	Executive Officer
Kimura	Branch Manager of Osaka Branch,	Branch Manager of Osaka Branch,
	in charge of Kansai Corporate Services Dept.	in charge of
	and Osaka General Affairs Dept.	Osaka General Affairs Dept.

Name New Position (effective as of April 1, 2011) Current Position			
Tsumura In charge of Executive Secretariat and Human Resources Dept. Mr. Kenji Executive Officer Head of Global Risk Management Group General Manager of Risk Management Dept. Mr. Tatsuya Executive Officer Head of Finance & Accounting Group Head of Finance & Accounting Group General Manager of Accounting General Manager of Accounting Mr. Taiji Executive Officer General Manager of Information Security Management Dept. Mr. Yoshiaki Nakase Executive Officer In charge of Business Process Management Division and Corporate Support Dept., General Manager of Global Business Infrastructure Committee Mr. Hajime Executive Officer Global Research Division and Corporate Support Dept., General Manager of Global Research Division Executive Officer Takata Joint Head of Global Research Division Fixed Income Research Dept. Mr. Sadamu Fexecutive Officer General Manager of Fixed Income Research Dept. Mr. Shinya Executive Officer General Manager of Investment Banking Group Head of Advisory Group Head of Advisory Group Head of Advisory Group Head of Investment Banking Dept. Mr. Takeshi Executive Officer Head of Investment Banking Dept. Mr. Takayuki Executive Officer Chief Regional Officer of Block Mr. Koji Executive Officer Chief Regional Officer of Block Mr. Kazuyuki Executive Officer General Manager of Chief Regional Officer of Block Mr. Kazuyuki Executive Officer General Manager of Chief Regional Officer of Block Mr. Kazuyuki Executive Officer General Manager of Corporate	Name	New Position (effective as of April 1, 2011)	Current Position
And Human Resources Dept. Mr. Kenji Fujii Head of Global Risk Management Group General Manager of Risk Management Dept. Mr. Tatsuya Head of Finance & Accounting Group Mr. Taiji Executive Officer Head of Finance & Accounting Group Mr. Taiji Executive Officer General Manager of Romada Mr. Taiji Executive Officer General Manager of Information Security Management Dept. Mr. Yoshiaki Nakase In charge of Business Process Management Division and Corporate Support Dept., General Manager of Global Business Infrastructure Committee Mr. Hajime Takata Joint Head of Global Research Division Yoshida Investment Banking Group Investment Banking Dept. Mr. Sadamu Yoshida Mr. Sadamu Yoshida Mr. Sadamu Yoshida Mr. Sadamu Fexecutive Officer Investment Banking Group Mr. Takeshi Head of Advisory Group Mr. Takeshi Head of Broducts Group Mr. Takeshi Head of Broducts Group Mr. Takayuki Kojima Chief Regional Officer of Block Mr. Koji Kamino Chief Regional Officer of Block Mr. Kazuyuki Executive Officer General Manager of Global Risk Management Group Mizuho Financial Group, General Manager of Information Security Management Dept. General Manager of Global Business Infrastructure Committee Deputy Head of Global Research Division, General Manager of Fixed Income Research Dept. General Manager of Investment Banking Dept. Head of Advisory Group Head of Advisory Group Head of Broducts Group IB Products Group Chief Regional Officer of Block Mr. Kazuyuki Executive Officer Chief Regional Officer of Block Mr. Kazuyuki Executive Officer Chief Regional Officer of Block Mr. Kazuyuki Executive Officer General Manager of Corporate	Mr. Naomi	Executive Officer	Joint Head of
Mr. Kenji Fujii Head of Global Risk Management Group General Manager of Risk Management Dept. Mr. Tatsuya Yamada Head of Finance & Accounting Group Mr. Taiji Kumagai Mr. Taiji Executive Officer General Manager of Information Security Management Dept. Mr. Yoshiaki Nakase Mr. Hajime Takata Mr. Hajime Takata Mr. Sadamu Yoshida Mr. Kaji Executive Officer Head of Advisory Group Mr. Takeshi Head of IB Products Group Mr. Takeshi Head of Be Products Group Mr. Takayuki Kojima Chief Regional Officer of Block Mr. Koji Kamino Mr. Kazuyuki Executive Officer Chief Regional Officer of Block Mr. Kazuyuki Executive Officer Chief Regional Officer of Block Mr. Kazuyuki Executive Officer Chief Regional Officer of Block Mr. Kazuyuki Executive Officer Chief Regional Officer of Block Mr. Kazuyuki Executive Officer Chief Regional Officer of Block Mr. Kazuyuki Executive Officer Chief Regional Officer of Block Mr. Kazuyuki Executive Officer Chief Regional Officer of Block	Tsumura	In charge of Executive Secretariat	Products Planning & Promotion Group
Fujii Head of Global Risk Management Group General Manager of Risk Management Dept. Mr. Tatsuya Yamada Head of Finance & Accounting Group Yamada Head of Finance & Accounting Group General Manager of Accounting Group Head of Finance & Accounting Group General Manager of Accounting General Manager of Information Security Management Dept. Mr. Yoshiaki Executive Officer In charge of Business Process Management Division and Corporate Support Dept., General Manager of Global Business Infrastructure Committee Mr. Hajime Executive Officer General Manager of Global Research Division, General Manager of Fixed Income Research Division, General Manager of Fixed Income Research Dept. Mr. Sadamu Executive Officer General Manager of Investment Banking Group Head of Advisory Group Head of Advisory Group Mr. Takeshi Executive Officer Head of Ib Products Group Ib Products Group Ib Products Group Ib Research Division Chief Regional Officer of Block Mr. Koji Executive Officer Chief Regional Officer of Block Mr. Kazuyuki Executive Officer General Manager of Chief Regional Officer of Block Mr. Kazuyuki Executive Officer Chief Regional Officer of Block Mr. Kazuyuki Executive Officer General Manager of Corporate		and Human Resources Dept.	
Mr. Tatsuya Yamada Mr. Tatsuya Yamada Mr. Taiji Mr. Taiji Mr. Taiji Mr. Yoshiaki Nakase Mr. Yoshiaki Nakase Mr. Hajime Takata Mr. Hajime Takata Mr. Sadamu Yoshida Mr. Kazuyuki Mr. General Manager of Minormation Security Arcacumina	Mr. Kenji	Executive Officer	Joint Head of
Mr. Tatsuya Yamada Mr. Tatsuya Yamada Mr. Taiji Mr. Taiji Mr. Taiji Mr. Taiji Mr. Taiji Mr. Taiji Mr. Yoshiaki Nakase Mr. Taiji Mr. Taiji Mr. Taiji Mr. Yoshiaki Nakase Mr. Taiji Mr. Taiji Mr. Taiji Mr. Yoshiaki Nakase Mr. Taiji Mr. Yoshiaki Nakase Mr. Taiji Mr. Taiji Mr. Yoshiaki Nakase Mr. Taiji Mr. Taiji Mr. Yoshiaki Nakase Mr. Hajime Takata Mr. Hajime Takata Mr. Hajime Takata Mr. Sadamu Yoshida Mr. Galeral Manager of Corporate	Fujii	Head of Global Risk Management Group	Global Risk Management Group,
Mr. Tatsuya Yamada Mr. Tatsuya Yamada Head of Finance & Accounting Group Mr. Taiji Kumagai Mr. Taiji Kumagai Mr. Yoshiaki Nakase Mr. Yoshiaki Nakase Mr. Hajime Takata Mr. Hajime Takata Mr. Sadamu Yoshida Mr. Shinya Head of Advisory Group Mr. Takeshi Head of IB Products Group Mr. Takayuki Kojima Mr. Takgoind Mr. Kazuyuki Mr. Kazuyuki Mr. Kazuyuki Executive Officer General Manager of Information Security Management Dept. General Manager of Global Business Infrastructure Committee General Manager of Global Business Infrastructure Committee Deputy Head of Global Research Division General Manager of Fixed Income Research Dept. General Manager of Fixed Income Research Dept. General Manager of Investment Banking Group Investment Banking Dept. Head of Advisory Group Head of IB Products Group Mr. Takeshi Kojima Chief Regional Officer of Block Mr. Kazuyuki Executive Officer Chief Regional Officer of Block Mr. Kazuyuki Executive Officer General Manager of Investment Banking Dept. Mead of Advisory Group Mr. Takeshi Head of IB Products Group Mr. Takeshi Kojima Chief Regional Officer of Block Mr. Kazuyuki Executive Officer Chief Regional Officer of Block Mr. Kazuyuki Executive Officer Chief Regional Officer of Block Mr. Kazuyuki Executive Officer Chief Regional Officer of Corporate			General Manager of
Yamada Head of Finance & Accounting Group Mr. Taiji Executive Officer General Manager of Accounting Mr. Taiji Executive Officer General Manager of Information Security Management Dept. Mr. Yoshiaki Executive Officer Nakase In charge of Business Process Management Division and Corporate Support Dept., General Manager of Global Business Infrastructure Committee Mr. Hajime Executive Officer Takata Joint Head of Global Research Division Yoshida Executive Officer Yoshida Investment Banking Group Mr. Shinya Executive Officer Head of Advisory Group Mr. Takeshi Executive Officer Head of IB Products Group Mr. Takayuki Executive Officer Kojima Chief Regional Officer of Block Mr. Koji Kamino Chief Regional Officer of Block Mr. Kazuyuki Executive Officer General Manager of Corporate			Risk Management Dept.
General Manager of Accounting Mr. Taiji Executive Officer General Manager of Information Security Management Dept. Mr. Yoshiaki Executive Officer In charge of Business Process Management Division and Corporate Support Dept., General Manager of Global Business Infrastructure Committee Mr. Hajime Executive Officer Joint Head of Global Research Division Arcs Adamu Fexecutive Officer Arcs Adamu Fexecutive Officer General Manager of Investment Banking Group Fixed Income Research Dept. Mr. Shinya Executive Officer General Manager of Investment Banking Dept. Mr. Takeshi Executive Officer Head of Advisory Group Mr. Takeshi Executive Officer Head of BP Products Group Mr. Takayuki Executive Officer Chief Regional Officer of Block Mr. Koji Executive Officer Chief Regional Officer of Block Mr. Kazuyuki Executive Officer General Manager of Corporate	Mr. Tatsuya	Executive Officer	Mizuho Financial Group, Inc.
Mr. Taiji Executive Officer General Manager of Information Security Management Dept. Mr. Yoshiaki Executive Officer In charge of Business Process Management Division and Corporate Support Dept., General Manager of Global Business Infrastructure Committee Mr. Hajime Executive Officer Joint Head of Global Research Division Archata Joint Head of Global Research Division Fixed Income Research Dept. Mr. Sadamu Executive Officer General Manager of Fixed Income Research Dept. Mr. Shinya Executive Officer General Manager of Investment Banking Group Investment Banking Dept. Mr. Shinya Executive Officer Head of Advisory Group Hanamura Head of Advisory Group Mr. Takeshi Executive Officer Head of IB Products Group Mr. Takayuki Executive Officer Chief Regional Officer of Block Mr. Kojima Executive Officer Chief Regional Officer of Block Mr. Koji Executive Officer General Manager of Corporate	Yamada	Head of Finance & Accounting Group	Executive Officer
Mr. Taiji Kumagai General Manager of Information Security Management Dept. Mr. Yoshiaki Nakase Mr. Hajime Takata Mr. Sadamu Yoshida Mr. Shinya Head of Advisory Group Mr. Takeshi Hashizume Mr. Takayuki Kojima Mr. Takayuki Mr. Takayuki Mr. Takayuki Mr. Takayuki Mr. Kazuyuki Mr. Kazuyuki Mr. Kazuyuki Mr. Kazuyuki Mr. Kazuyuki Executive Officer General Manager of Global Business Infrastructure Committee General Manager of Global Business Infrastructure Committee General Manager of Global Business Infrastructure Committee General Manager of Global Research Division General Manager of Fixed Income Research Dept. General Manager of Investment Banking Group Investment Banking Group Head of Advisory Group Head of IB Products Group Chief Regional Officer of Block Mr. Kazuyuki Executive Officer Ceneral Manager of Chief Regional Officer of Block Chief Regional Officer of Block General Manager of Corporate			General Manager of
Kumagai General Manager of Information Security Management Dept. Mr. Yoshiaki Executive Officer In charge of Business Process Management Division and Corporate Support Dept., General Manager of Global Business Infrastructure Committee Mr. Hajime Executive Officer Joint Head of Global Research Division Executive Officer Joint Head of Global Research Division Fixed Income Research Dept. Mr. Sadamu Executive Officer General Manager of Fixed Income Research Dept. Mr. Shinya Executive Officer General Manager of Investment Banking Group Investment Banking Dept. Mr. Shinya Executive Officer Head of Advisory Group Head of IB Products Group IB Products Group Mr. Takeshi Executive Officer Head of Ib Products Group IB Products Group Chief Regional Officer of Block Mr. Koji Executive Officer Chief Regional Officer of Block Mr. Koji Executive Officer General Manager of Corporate Mr. Kazuyuki Executive Officer General Manager of Corporate			Accounting
Information Security Management Dept. Mr. Yoshiaki Nakase In charge of Business Process Management Division and Corporate Support Dept., General Manager of Global Business Infrastructure Committee Mr. Hajime Takata Joint Head of Global Research Division Yoshida Investment Banking Group Hanamura Head of Advisory Group Mr. Takeshi Hashizume Mr. Takayuki Kojima Chief Regional Officer of Block Mr. Koji Executive Officer Feneral Manager of Fixed Income Research Division General Manager of Fixed Income Research Dept. Head of Advisory Group Investment Banking Dept. Head of Advisory Group Mr. Takeshi Head of IB Products Group Mr. Takayuki Executive Officer Chief Regional Officer of Block Kamino Chief Regional Officer of Block Executive Officer General Manager of Fixed Income Research Division, General Manager of Fixed Income Research Dept. Head of Advisory Group Investment Banking Dept. Head of Advisory Group Head of Advisory Group Mr. Takeshi Executive Officer Chief Regional Officer of Block Chief Regional Officer of Block Mr. Koji Executive Officer General Manager of Global Business Infrastructure Committee Global Business Infrastructure Committee General Manager of Global Business Infrastructure Committee	Mr. Taiji	Executive Officer	General Manager of
Mr. Yoshiaki Nakase In charge of Business Process Management Division and Corporate Support Dept., General Manager of Global Business Infrastructure Committee Mr. Hajime Takata Joint Head of Global Research Division Yoshida Investment Banking Group Hanamura Head of Advisory Group Mr. Takeshi Hashizume Mr. Takayuki Kojima Mr. Kazuyuki Mr. Koji Executive Officer General Manager of Global Research Division General Manager of Fixed Income Research Dept. General Manager of Fixed Income Research Dept. Mead of Advisory Group Investment Banking Dept. Head of Advisory Group Mr. Takeshi Head of IB Products Group Executive Officer Chief Regional Officer of Block Mr. Koji Executive Officer Chief Regional Officer of Block	Kumagai	General Manager of	Information Security Management Dept.
Nakase In charge of Business Process Management Division and Corporate Support Dept., General Manager of Global Business Infrastructure Committee Mr. Hajime Takata Joint Head of Global Research Division Mr. Sadamu Yoshida Investment Banking Group Hanamura Head of Advisory Group Mr. Takeshi Hashizume Head of IB Products Group Mr. Takayuki Kojima Chief Regional Officer of Block Mr. Kazuyuki Executive Officer Chief Regional Officer of Block Mr. Kazuyuki Executive Officer Chief Regional Officer of Block Mr. Kazuyuki Executive Officer Chief Regional Officer of Block Mr. Kazuyuki Executive Officer Chief Regional Officer of Block Mr. Kazuyuki Executive Officer Chief Regional Officer of Block Mr. Kazuyuki Executive Officer Chief Regional Officer of Block Mr. Kazuyuki Executive Officer Chief Regional Officer of Block General Manager of Corporate		Information Security Management Dept.	
Business Process Management Division and Corporate Support Dept., General Manager of Global Business Infrastructure Committee Mr. Hajime Executive Officer Joint Head of Global Research Division, Takata Joint Head of Global Research Division Mr. Sadamu Executive Officer General Manager of Fixed Income Research Dept. Mr. Shinya Investment Banking Group Investment Banking Dept. Mr. Shinya Executive Officer Head of Advisory Group Mr. Takeshi Executive Officer Head of Head of IB Products Group Mr. Takayuki Executive Officer Chief Regional Officer of Block Kojima Chief Regional Officer of Block Mr. Koji Executive Officer General Manager of Corporate Mr. Kazuyuki Executive Officer General Manager of Corporate	Mr. Yoshiaki	Executive Officer	General Manager of
and Corporate Support Dept., General Manager of Global Business Infrastructure Committee Mr. Hajime Takata Mr. Hajime Takata Mr. Hajime Takata Deputy Head of Global Research Division General Manager of Fixed Income Research Dept. Mr. Sadamu Yoshida Investment Banking Group Investment Banking Dept. Mr. Shinya Executive Officer Head of Advisory Group Mr. Takeshi Head of Advisory Group Mr. Takeshi Head of IB Products Group Mr. Takayuki Kojima Mr. Koji Executive Officer Chief Regional Officer of Block Mr. Koji Executive Officer General Manager of Investment Banking Dept. Head of Advisory Group Head of Advisory Group Chief Regional Officer of Block Mr. Koji Executive Officer Chief Regional Officer of Block Mr. Kazuyuki Executive Officer General Manager of Corporate	Nakase	In charge of	Global Business Infrastructure Committee
General Manager of Global Business Infrastructure Committee Mr. Hajime Takata Joint Head of Global Research Division Takata Joint Head of Global Research Division General Manager of Fixed Income Research Dept. Mr. Sadamu Yoshida Investment Banking Group Investment Banking Group Investment Banking Dept. Mr. Shinya Executive Officer Head of Advisory Group Mr. Takeshi Executive Officer Head of IB Products Group Mr. Takayuki Kojima Chief Regional Officer of Block Mr. Koji Executive Officer Chief Regional Officer of Block Mr. Kazuyuki Executive Officer General Manager of Fixed Income Research Division, General Manager of Corporate		Business Process Management Division	
Mr. Hajime Executive Officer Deputy Head of Global Research Division, Takata Joint Head of Global Research Division General Manager of Fixed Income Research Dept. Mr. Sadamu Executive Officer General Manager of Fixed Income Research Dept. Mr. Shinya Investment Banking Group Investment Banking Dept. Mr. Shinya Executive Officer Head of Advisory Group Mr. Takeshi Executive Officer Head of Hashizume Head of IB Products Group IB Products Group Mr. Takayuki Executive Officer Chief Regional Officer of Block Mr. Koji Executive Officer Chief Regional Officer of Block Mr. Kazuyuki Executive Officer General Manager of Corporate		and Corporate Support Dept.,	
Mr. Hajime Takata Joint Head of Global Research Division Takata Joint Head of Global Research Division General Manager of Fixed Income Research Dept. Mr. Sadamu Yoshida Investment Banking Group Investment Banking Dept. Mr. Shinya Executive Officer Head of Advisory Group Mr. Takeshi Head of IB Products Group Mr. Takayuki Kojima Chief Regional Officer of Block Mr. Kazuyuki Executive Officer General Manager of Investment Banking Dept. Head of Advisory Group Head of Advisory Group Berroducts Group Chief Regional Officer of Block Chief Regional Officer of Block Mr. Kazuyuki Executive Officer General Manager of Fixed Income Research Division, General Manager of Fixed Income Research Division		General Manager of	
Takata Joint Head of Global Research Division General Manager of Fixed Income Research Dept. Mr. Sadamu Executive Officer General Manager of Investment Banking Group Investment Banking Dept. Mr. Shinya Executive Officer Head of Advisory Group Mr. Takeshi Executive Officer Head of IB Products Group Mr. Takayuki Executive Officer General Manager of Investment Banking Dept. Head of Advisory Group Mr. Takeshi Executive Officer Head of IB Products Group Mr. Takayuki Executive Officer Chief Regional Officer of Block Kojima Chief Regional Officer of Block Mr. Koji Executive Officer Chief Regional Officer of Block Mr. Kazuyuki Executive Officer General Manager of Corporate		Global Business Infrastructure Committee	
Fixed Income Research Dept. Mr. Sadamu Executive Officer General Manager of Investment Banking Group Investment Banking Dept. Mr. Shinya Executive Officer Head of Advisory Group Mr. Takeshi Executive Officer Head of IB Products Group Mr. Takayuki Executive Officer Chief Regional Officer of Block Mr. Koji Executive Officer Chief Regional Officer of Block Mr. Koji Executive Officer Chief Regional Officer of Block Mr. Kazuyuki Executive Officer General Manager of Corporate	Mr. Hajime	Executive Officer	Deputy Head of Global Research Division,
Mr. Sadamu Yoshida Investment Banking Group Mr. Shinya Head of Advisory Group Mr. Takeshi Head of IB Products Group Mr. Takayuki Kojima Chief Regional Officer Kamino Mr. Kazuyuki Executive Officer Chief Regional Officer of Block Mr. Kazuyuki Executive Officer Chief Regional Officer of Block Executive Officer Chief Regional Officer of Block Mr. Kazuyuki Executive Officer Chief Regional Officer of Block General Manager of Investment Banking Dept. Head of Advisory Group Head of Advisory Group Head of IB Products Group Chief Regional Officer of Block Chief Regional Officer of Block General Manager of Corporate	Takata	Joint Head of Global Research Division	General Manager of
Yoshida Investment Banking Group Investment Banking Dept. Mr. Shinya Executive Officer Head of Advisory Group Mr. Takeshi Executive Officer Head of IB Products Group Mr. Takayuki Executive Officer Chief Regional Officer of Block Kojima Chief Regional Officer of Block Mr. Koji Executive Officer Chief Regional Officer of Block Kamino Chief Regional Officer of Block Mr. Kazuyuki Executive Officer General Manager of Corporate			Fixed Income Research Dept.
Mr. Shinya Executive Officer Head of Advisory Group Mr. Takeshi Executive Officer Head of Hea	Mr. Sadamu	Executive Officer	General Manager of
Hanamura Head of Advisory Group Mr. Takeshi Executive Officer Head of Hashizume Head of IB Products Group Mr. Takayuki Executive Officer Chief Regional Officer of Block Kojima Chief Regional Officer of Block Mr. Koji Executive Officer Chief Regional Officer of Block Kamino Chief Regional Officer of Block Mr. Kazuyuki Executive Officer General Manager of Corporate	Yoshida	Investment Banking Group	Investment Banking Dept.
Mr. Takeshi Executive Officer Head of Hashizume Head of IB Products Group IB Products Group Mr. Takayuki Executive Officer Chief Regional Officer of Block Kojima Chief Regional Officer of Block Mr. Koji Executive Officer Chief Regional Officer of Block Kamino Chief Regional Officer of Block Mr. Kazuyuki Executive Officer General Manager of Corporate	Mr. Shinya	Executive Officer	Head of Advisory Group
Hashizume Head of IB Products Group IB Products Group Mr. Takayuki Executive Officer Chief Regional Officer of Block Kojima Chief Regional Officer of Block Mr. Koji Executive Officer Chief Regional Officer of Block Kamino Chief Regional Officer of Block Mr. Kazuyuki Executive Officer General Manager of Corporate	Hanamura	Head of Advisory Group	
Mr. Takayuki Executive Officer Chief Regional Officer of Block Kojima Chief Regional Officer of Block Mr. Koji Executive Officer Chief Regional Officer of Block Kamino Chief Regional Officer of Block Mr. Kazuyuki Executive Officer General Manager of Corporate	Mr. Takeshi	Executive Officer	Head of
Kojima Chief Regional Officer of Block Mr. Koji Executive Officer Chief Regional Officer of Block Kamino Chief Regional Officer of Block Mr. Kazuyuki Executive Officer General Manager of Corporate	Hashizume	Head of IB Products Group	IB Products Group
Mr. Koji Executive Officer Chief Regional Officer of Block Kamino Chief Regional Officer of Block Mr. Kazuyuki Executive Officer General Manager of Corporate	Mr. Takayuki	Executive Officer	Chief Regional Officer of Block
Kamino Chief Regional Officer of Block Mr. Kazuyuki Executive Officer General Manager of Corporate	Kojima	Chief Regional Officer of Block	
Mr. Kazuyuki Executive Officer General Manager of Corporate	Mr. Koji	Executive Officer	Chief Regional Officer of Block
	Kamino	Chief Regional Officer of Block	
Fujiwara Chief Regional Officer of Block Business Planning Dept.	Mr. Kazuyuki	Executive Officer	General Manager of Corporate
	Fujiwara	Chief Regional Officer of Block	Business Planning Dept.

Name	New Position (effective as of April 1, 2011)	Current Position
Mr. Norimitsu	Executive Officer	Executive Officer
Ohtsubo	General Manager of Head Office Sales Dept.	General Manager of
		Retail business Planning & Coordination Dept.
		and Financial Advisors Management Dept.
Mr. Kazuya	Executive Officer	Branch Manager of Kyoto Branch
Ishida	Branch Manager of Kyoto Branch	
Mr. Akira	Director	Deputy President
Kawamura		Head of Global Business Infrastructure
		Committee
Mr. Fumio	Retired	Deputy President
Kabashima		In charge of Internal Audit Dept.
Mr. Yutaka	Retired	Deputy President
Endo		Head of Global Coverage (Global Clients),
		Head of International Division
Mr. Tadashi	Retired	Managing Executive Officer
Jitoku		Head of Business Process
		Management Division,
		in charge of Corporate Support Dept.
Mr. Kazunari	Retired	Managing Executive Officer
Hakamada		Head of IT Division
Mr. Junichi	Retired	Managing Executive Officer
Nakamura		Joint Head of International Division,
		Joint Head of Global Investment
		Banking Division,
		Head of Asia & Middle East Committee
Mr. Yukio	Retired	Managing Executive Officer
Yamane		Joint Head of Global Investment
		Banking Division
Mr. Toshinari	Retired	Managing Executive Officer
lyoda		Head of Investment Banking Group
Mr. Koichiro	Retired	Managing Executive Officer
Sugii		Co-Head of Global Markets,
		Co-Head of Global Markets
		& Products Division,
		Joint Head of Global Research Division
		-

Name	New Position (effective as of April 1, 2011)	Current Position
Mr. Toru	Retired	Managing Executive Officer
Sakurai		Joint Head of Corporate Investment
		Services & Retail Business Division,
		Joint Head of Retail Business Division,
		in charge of Corporate Business
		Planning Dept.,
		Corporate Investment Services Dept.,
		Kansai Corporate Services Dept.
		and Public & Financial Institutions
		Investment Services Dept.
Mr. Osamu	Retired	Executive Officer
Honda		Head of Finance & Accounting Group,
		Deputy in charge of
		Corporate Communications Dept.
		and Operational Risk Management Dept.
Mr. Masahiro	Retired	Executive Officer
Takemura		In charge of Due Diligence Dept.
Mr. Hiroyuki	Retired	Executive Officer
Kono		Joint Head of
		Public & Financial Institutions Group
Mr. Takeaki	Retired	Executive Officer
Furihata		Head of Corporate Finance Promotion Group
Mr. Kazumasa	Retired	Executive Officer
Ito		General Manager of Head Office Sales Dept.
Mr. Mitsugu	Retired	Executive Officer
Yamakawa		Branch Manager of Shinjuku Branch
Mr. Toshihisa	Retired	Executive Officer
Tsumori		Head of Channel Business Development Group,
		in charge of Investment Dept.,
		Investment Management Dept.
		and Securities Business Development Dept.

Name	New Position (effective as of April 11, 2011)	Current Position
Mr. Hidetake	Deputy President	(Mentioned above)
Nakamura	Co-Head of Global Coverage,	
	Co-Head of Global Investment Banking Division,	
	Head of Asia Division,	
	in charge of Global Business	
	Infrastructure Committee	
Mr. Hideo	Managing Director	(Mentioned above)
Gamou	and Managing Executive Officer	
	In charge of	
	Products Planning & Promotion Group	
Mr. Hiroto	Managing Executive Officer	(Mentioned above)
Koda	In charge of	
	Global Corporate Planning Dept.,	
	Strategic Research Dept.,	
	Overseas Office Administration Dept.,	
	Beijing Representative Office,	
	Shanghai Representative Office,	
	Mumbai Representative Office,	
	BCP Office	
	and Corporate Communications Dept.	
Mr. Kenichi	Managing Executive Officer	(Mentioned above)
Minamitani	Head of Compliance Division,	
	in charge of Legal Dept.	
	and Due Diligence Dept.	
Mr. Yoshio	Managing Executive Officer	(Mentioned above)
Shimizu	Joint Head of	
	Global Investment Banking Division,	
	In charge of Investment Banking	
	Business Administration Dept.	
Mr. Koichi	Managing Executive Officer	Managing Executive Officer
Kubo	Investment Banking Group,	Head of Global Coverage Group,
	Attached to Asia Division	Investment Banking Group,
		Deputy Head of Asia & Middle East
		Committee
Mr. Katsunori	Managing Executive Officer	(Mentioned above)
Nozawa	Investment Banking Group,	
	Attached to Asia Division	

Name	New Position (effective as of April 11, 2011)	Current Position
Mr. Takaaki	Managing Executive Officer	Managing Executive Officer
Kato	Joint Head of Asia Division,	Investment Banking Group
	Investment Banking Group,	
	Chairman of Mizuho Securities Asia Limited	
Mr. Hiroshi	Managing Executive Officer	Managing Executive Officer
Yuki	Joint Head of Global Markets	Joint Head of Global Markets
	& Products Division,	& Products Division,
	in charge of Solutions Business Group	Head of Products Planning & Promotion Group,
	and Global Markets Planning Dept.	in charge of
		Global Markets Planning Dept.
Mr. Yukihiro	Managing Executive Officer	(Mentioned above)
Take	Joint Head of Corporate Investment Services	
	& Retail Business Division,	
	Joint Head of Retail Business Division,	
	in charge of Retail Business Planning	
	& Coordination Dept.,	
	Financial Advisors Management Dept.	
	and Wealth Management Dept.,	
	Head of Direct Promotion Group	
Mr. Shinichiro	Managing Executive Officer	(Mentioned above)
Kimura	Branch Manager of Osaka Branch,	
	in charge of Kansai Corporate Services Dept.	
Mr. Mitsuo	Managing Executive Officer	Managing Executive Officer
Hirakata	Chairman of Mizuho Securities UK Holdings Ltd.,	Joint Head of International Division,
	Chairman of Mizuho International plc	Chairman of Mizuho Securities UK Holdings Ltd.,
		Chairman of Mizuho International plc
Mr. Shinya	Executive Officer	(Mentioned above)
Hanamura	Head of Global Advisory Group	

Name	New Position (to become effective in late June 2011)	Current Position
Mr. Keisuke	Chairman	President
Yokoo		(Representative Director)
Mr. Hiroshi	President	(Mentioned above)
Motoyama	(Representative Director)	
Mr. Hideki	Deputy President	(Mentioned above)
Nagasaki	In charge of Internal Audit Dept.	

Name	New Position (to become effective in late June 2011)	Current Position
Mr. Hajime	Deputy President	(Mentioned above)
Saito		
Mr. Shuichi	Managing Director	(Mentioned above)
Goto	and Managing Executive Officer	
	Head of Corporate Investment Services	
	& Retail Business Division,	
	Head of Retail Business Division,	
	in charge of Retail Business Supervising Dept.	
	and Channel Business Development Group	
Mr. Yoshinobu	Corporate Auditor	Mizuho Bank, Ltd.
Shigeji		Managing Executive Officer
		Branch Banking Division
Mr. Takashi	Advisor	Chairman
Kusama		(Representative Director)
Mr. Akira	Retired	(Mentioned above)
Kawamura		
Mr. Hideto	Retired	Corporate Auditor
Sekiyama		(full-time)
Mr. Tsuneo	Retired	Corporate Auditor
Morita		

The appointment of Messrs. Keisuke Yokoo, Hiroshi Motoyama, Hideki Nagasaki, Hajime Saito and Shuichi Goto as directors and the appointment of Mr. Yoshinobu Shigeji as corporate auditor are subject to approval at the regular general meeting of shareholders of MHSC to be held in late June 2011.

Mr. Shigeji qualifies as an "outside corporate auditor" under the Company Law of Japan.