

April 21, 2011

To Whom It May Concern

Company: Mizuho Securities Co., Ltd.  
Representative: Keisuke Yokoo, President  
Head Office 1-5-1, Otemachi, Chiyoda-ku, Tokyo  
Code 8606 ( First Section of the Tokyo Stock  
Exchange, First Section of the Osaka  
Securities Exchange and First Section of  
the Nagoya Stock Exchange )

Notice of Loss on Write-down of Affiliate Stock (Extraordinary Loss)  
(Non-Consolidated Base)

Mizuho Securities Co., Ltd (the “Company”) hereby announces that, for the fiscal year ended March 31, 2011, the Company expects to recognize the below-mentioned extraordinary loss in its non-consolidated financial statements from the write-down of affiliate stock, which is due to the deterioration in net assets of its consolidated subsidiary, Mizuho Securities UK Holdings Ltd. This write-down of affiliate stock (extraordinary loss) will be subject to elimination upon consolidation and will have no impact on consolidated profit/loss in the consolidated financial statements of the Company.

Financial results and dividends for the fiscal year ended March 31, 2011 will be announced on April 28, 2011.

(Non-Consolidated Base)

(A)	Loss on write-down of affiliate stock (estimated) for the fiscal year ended March 31, 2011	85,000 million yen
(B)	Net assets amount as of March 31, 2010	583,425 million yen
	(A/B × 100)	(14.6%)
(C)	Ordinary profit for the fiscal year ended March 31, 2010	22,998 million yen
	(A/C × 100)	(369.6%)
(D)	Net income for the fiscal year ended March 31, 2010	18,195 million yen
	(A/D × 100)	(467.2%)

End