

June 15, 2011

To Whom It May Concern :

Mizuho Securities Co., Ltd.

Notice of Executive Remuneration Cuts

Mizuho Securities Co., Ltd. (the “Company”) hereby announces that its Board of Directors has today resolved to temporarily cut executive remuneration, as set forth below, in accordance with the decision to forego the issuance of year-end dividends in FY2010 (announced in the press release “Retained Earnings Dividend Payments” issued on April 28, 2011).

The Company remains firmly committed to improving business performance and greatly appreciates your continued patronage and support.

Details

1. Details of Executive Remuneration Cuts

Executive remuneration is to be reduced as follows:

Chairman/President:

Reduction of 20% in monthly remuneration

Deputy Presidents/Managing Directors/Managing Executive Officers/Executive Officers:

Reduction of 15% ~ 5% in monthly remuneration

2. Effective Period

Reductions are to be in effect for a 3-month period from July 2011.

End