

January 10, 2012

To whom it may concern,

Mizuho Securities Co., Ltd.

Re: Management Changes

Mizuho Securities Co., Ltd. hereby announces the following changes in the executive officers.

Name	New Position (effective as of January 10, 2012)	Current Position
Mr. Masaya Usuha	Managing Executive Officer In charge of Global Risk Management Group	Managing Executive Officer In charge of Global Risk Management Group <u>and Operational Risk Management Dept.</u>