

To whom it may concern

Mizuho Securities Co., Ltd.

**Notice of Closure and Consolidation of Branches**

On October 3, 2011, Mizuho Securities Co., Ltd. (hereinafter “the Company”), faced with the possibility of a protracted severe management environment, announced the implementation of the “Business Foundation Restructuring Program,” and other measures, in order to accelerate efforts to increase profitability. Further to this, the Company hereby announces today that it is conducting the following closures and consolidations of branches, in order to provide a greater variety of client services, improve operational foundation, and to streamline business management, by aggregating offices.

As a result of the following closures and consolidations, the current framework of 93 branches, 3 customer plazas, 2 Financial Advisors Sales Departments under the Corporate Investment Services & Retail Business Division, will be restructured to 77 branches, 6 sales offices, 3 customer plazas, and 2 Financial Advisors Sales Departments.

**1. Closure and Consolidation of Branches**

Branches to be Closed	Branches Absorbing Closed Branches	Scheduled Date of Consolidation
Hikarigaoka Branch	Ikebukuro Branch	Monday, April 23, 2012
Aratamabashi Branch	Nagoya Branch	
Fujigaoka Branch		
Ogaki Branch	Gifu Branch	Tuesday, May 1, 2012
Maizuru Branch	Fukuchiyama Branch	
Miyazu Branch		
Shin-urayasu Branch	Head Office Sales Department	Monday, May 7, 2012
Kameido Branch	Ueno Branch	
Arakawa Branch		
Onomichi Branch		

**2. Change of Branches to Sales Offices**

Branches Subject to Change	Name of Sales Office	Scheduled Date of Change
Omiya Branch	Omiya Sales Office	Monday, April 2, 2012
Tachikawa Branch	Tachikawa Sales Office	
Jiyugaoka Branch	Jiyugaoka Sales Office	
Tama-Plaza Branch	Tama-Plaza Sales Office	
Omori Branch	Omori Sales Office	
Muza Kawasaki Branch	Muza Kawasaki Sales Office	

Through immediate implementation of the Business Foundation Restructuring Program, as well as closure and consolidation of branches, among other measures, the company will continue to strive to improve its earnings capability and build its business foundation. Your ongoing understanding is greatly appreciated.

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