

March 27, 2012

To whom it may concern,

Mizuho Securities Co., Ltd.

**Re: Management Changes**

Mizuho Securities Co., Ltd. hereby announces the following changes in the executive officers.

Name	New Position (effective as of April 1, 2012)	Current Position
Mr. Tatsuya Yamada	Managing Executive Officer <u>Head of Global Finance,</u> Head of Finance & Accounting Group, in charge of Information Security Management Dept.	Executive Officer Head of Finance & Accounting Group, deputy in charge of Global Financial Management Office
Mr. Masaya Ushu	Managing Executive Officer <u>Head of Global Operations,</u> In charge of Business Process Management Division, Direct Promotion Group and Corporate Support Dept.	Managing Executive Officer In charge of Global Risk Management Group
Mr. Shigeaki Katayama	Managing Executive Officer <u>Head of Global IT,</u> Head of IT Division	Managing Executive Officer Head of IT Division
Mr. Takaaki Kato	Managing Executive Officer <u>Attached to Investment Banking Group,</u> Chairman of Mizuho Securities Asia Limited	Managing Executive Officer Joint Head of Asia Division, Head of China Committee, Investment Banking Group, Chairman of Mizuho Securities Asia Limited
Mr. Kenji Fujii	Executive Officer <u>Head of Global Risk Management,</u> Head of Risk Management Group	Executive Officer Head of Global Risk Management Group